

1 ENGROSSED SENATE  
2 BILL NO. 1393

By: Haste of the Senate

3 and

4 Miller of the House  
5

6 An Act relating to the Oklahoma Department of  
7 Aerospace and Aeronautics; creating the Long-Term  
8 Aerospace and Aeronautics Infrastructure  
9 Sustainability Revolving Fund; placing the fund  
10 within the Oklahoma Department of Aerospace and  
11 Aeronautics; authorizing budgeting and expenditure of  
12 funds for certain purposes; requiring the monthly  
13 report of balance and encumbrances of fund; providing  
14 for codification; and declaring an emergency.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified  
17 in the Oklahoma Statutes as Section 415 of Title 3, unless there is  
18 created a duplication in numbering, reads as follows:

19 There is hereby created in the State Treasury a revolving fund  
20 for the Oklahoma Department of Aerospace and Aeronautics to be  
21 designated the "Long-Term Aerospace and Aeronautics Infrastructure  
22 Sustainability Revolving Fund". The fund shall be a continuing  
23 fund, not subject to fiscal year limitations, and shall consist of  
24 all monies received by the Department from appropriations designated  
for the purpose of construction, maintenance, or other capital  
projects. The Director of the Oklahoma Department of Aerospace and

1 Aeronautics shall, at the end of each month, provide a current  
2 balance and statement of encumbrances of the fund to the Chair of  
3 the Senate Appropriations Committee and the Chair of the House of  
4 Representatives Appropriations and Budget Committee. All monies  
5 accruing to the credit of the fund are hereby appropriated and may  
6 be budgeted and expended by the Oklahoma Department of Aerospace and  
7 Aeronautics for the sole purpose provided for in this section.  
8 Expenditures from the fund shall be made upon warrants issued by the  
9 State Treasurer against claims filed as prescribed by law with the  
10 Director of the Office of Management and Enterprise Services for  
11 approval and payment.

12 SECTION 2. It being immediately necessary for the preservation  
13 of the public peace, health or safety, an emergency is hereby  
14 declared to exist, by reason whereof this act shall take effect and  
15 be in full force from and after its passage and approval.

1 Passed the Senate the 14th day of March, 2024.

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3 \_\_\_\_\_  
4 Presiding Officer of the Senate

5 Passed the House of Representatives the \_\_\_\_ day of \_\_\_\_\_,  
6 2024.

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9 Presiding Officer of the House  
10 of Representatives